

# Le'Sam Accounting Pty Ltd

## Accountants & Tax Agents

Single Touch Payroll (STP) is a government initiative to streamline employer reporting obligations.

Using STP, employers can report their employees' salaries and wages, pay as you go (PAYG) withholding and super information to us from their payroll solution, at the same time they pay their employees.

STP reporting started on 1 July 2018 for employers with 20 or more employees. From **1 April 2019** Accounting Firm need to Register clients into the system to report all small employers (with 19 or less employees). All Employers or their intermediary **MUST** report payments such as **salaries and wages**, pay as You go (PAYG) withholding and **super** information directly to the ATO from their payroll solution, **at the same time they pay their employees.**

### Key points

**A/** Payments that cannot be reported under STP reporting are payments that are generally made by payers to recipients, whom are generally not their employees.

**B/** Payers that are not large withholders will continue to notify the Commissioner of their PAYG withholding liability using the BAS.

**C/** Payers that are large withholders will continue to notify the Commissioner of their PAYG withholding liability through their electronic payment.

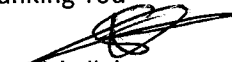
**D/** Payers that finalise amounts reported under STP are able to obtain relief from obligations to provide payment summaries to employees and a payment summary annual report to the Commissioner, covering the same amounts.

**E/** Payers obligations to notify their PAYG withholding liability, give payment summaries and an annual report, continue for withholding payments that are not or cannot be reported and finalised under STP reporting.

These withholding payments are required to be reported under STP. They are generally paid through a payroll process by employers to employees. Payers who report and finalise these payments (and amounts withheld from them) throughout the year in line with their payroll process, will not need to provide the corresponding payment summaries and a Payment summary annual report to the ATO. A payer must make a declaration in the approved form to the Commissioner by 14 July that they have fully reported for the financial year and for each of their employees using STP in order to be relieved their obligation to give payment summaries to their employees and a payment summary annual report to the Commissioner.

If you needed Le'Sam Accounting to handle the STP for your company, we need an urgent meeting to discuss the system requirements and the responsibility by both parties.

Thanking You

  
Sam Rizkallah



**Le'Sam Accounting Pty Ltd** ABN 61 083 694 533  
PO Box 253, Georges Hall NSW 2198  
Phone 0433 000 555 • Facsimile (02) 9790 3111  
Email: samtpa@hotmail.com